

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA  
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER

☐

DATE

September 22, 2010

MOTOR CARRIER MATTER

☐

DOCKET NO.

2010-316-E

UTILITIES MATTER

☒

ORDER NO.

**SUBJECT:**

DOCKET NO. 2010-316-E - Application of South Carolina Electric & Gas Company for Authorization to Replace and Modify Its Revolving Credit Facility and Renewals Thereof and to Replace and Modify a Guaranty Agreement to Support a Revolving Credit Facility for South Carolina Fuel Company, Incorporated and Renewals Thereof - Discuss this Matter with the Commission.

**COMMISSION ACTION:**

Approve the application of South Carolina Electric & Gas Company to replace and modify the terms of its Revolving Credit Facility. The new \$700,000,000 SCE&G Revolving Credit Facility will replace the existing \$400,000,000 Revolving Credit Facility which expires on December 19, 2011. Borrowings under the SCE&G Revolving Credit Facility will provide liquidity to support the issuance and repayment of commercial paper, the interim financing of SCE&G's electric plant and gas facility construction, working capital requirements, and for general corporate purposes. Also, approve the replacement and modification of a Guaranty Agreement to support a \$400,000,000 Revolving Credit Facility for South Carolina Fuel Company, Inc. The new \$400,000,000 SCFC Revolving Credit Facility will replace an existing five-year \$250,000,000 revolving credit facility which expires on December 19, 2011. The borrowings under the SCFC Revolving Credit Facility will provide liquidity to support the issuance and repayment of commercial paper and to acquire, own, and provide financing and refinancing for SCE&G's nuclear fuel, fossil fuel, emission and other environmental allowance requirements.

PRESIDING: HowardSESSION: RegularTIME: 2:30 p.m.

	MOTION	YES	NO	OTHER
FLEMING	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HALL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HAMILTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
MITCHELL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WHITFIELD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WRIGHT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

(SEAL)

RECORDED BY: J. Schmieding

